



ETHOS SPECIALTY

Contingent Risk

SUMMARY

Contingent Risk Insurance provides protection for an insured that may experience a loss due to an adverse outcome in a legal or financial contingency. Such risks are most commonly legal risks, but insurance may also be available for intellectual property-backed debt facilities and other unique situations. Contingent Risk Insurance is often utilized to limit the potential downside risk arising from discrete litigation outcomes.

INSURABLE RISKS:

- Judgment protection insurance (JPI) for monetary judgments
- Adverse judgment insurance to limit defense-side risks
- Collateral protection insurance (CPI)

CAPACITY:

- Up to \$60M in capacity is available
- Backed by a consortium of Syndicates at Lloyd's of London which currently enjoys an A+ rating from Standard & Poor's, AA- from Fitch and A from A.M. Best; and reputable domestic carriers with strong ratings

KEY HIGHLIGHTS:

- Risks located in the U.S. or Canada
- Retentions and premiums customized based on the specific risk
- Reduced premiums available when risks are diversified and cross-collateralized in a portfolio structure
- Litigation-related policy terms typically conclude at final judgment
- CPI most commonly sought for high growth companies with strong intellectual property

OUR UNDERWRITING PROCESS:

- Our underwriting process is tailored to the specific nature of each risk presented. Our underwriters have deep legal, intellectual property, and transactional backgrounds that enable us to quickly assess risks and efficiently focus on the key areas for diligence. We also enlist specialized counsel and other professional advisors as needed.



All policies are provided by leading Syndicate and Carrier partners with AM Best Ratings of 'A' or higher.

Contingent Risk (continued)

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ABOUT ETHOS

Ethos Specialty is a leading Managing General Underwriter (MGU) that develops industry-specific insurance programs and provides specialized underwriting services on behalf of high-quality carrier and syndicate partners. Ethos has developed, and is the underwriting manager for, multiple niche-programs across Property, Casualty and Transactional Liability Insurance.

DISCLAIMER

The information contained herein is offered as insurance Industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. Statements of coverage availability and scope are general in nature, subject to change and underwriting of any individual risk, and provide no guaranty or warranty of coverage, express or implied. The precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Insurance brokerage and related services are provided by Ethos Specialty Insurance Services LLC (California License No. 0M29989). The publication and delivery of the information contained herein is not intended as a solicitation for the purchase of insurance on any US risk.