

Construction AOP & Water Damage Deductible Buy Down

SUMMARY

Ethos Specialty provides unique programs for niche parts of the property market where it is often difficult to find enhanced insurance coverage. Our Builders Risk All-Other-Perils & Water Damage Deductible Buy Down solutions are crafted to provide additional coverage beyond that of a standard insurance policy. We can provide Water Damage only buy-down, or solutions covering all other perils which are at the discretion of an underwriter to fit within appetite and limit guidelines.

TARGET CLASSES

- Frame Construction
- Non-Combustible Construction
- Renovation Projects
- Mid Term Projects

EXCLUDED PERILS

- Soft Costs/DSU/Rental Income
- Flood
- Earthquake
- All Windstorm, Wind Driven Rain and Hail
- Equipment Breakdown

TOTAL PROJECT VALUE

\$250m Hard Costs Only

MAXIMUM LIMIT

- \$250,000 per occurrence and \$1m term/aggregate limit
- 4 times aggregate of the per occurrence limit

MINIMUM PREMIUM

\$25,000

MINIMUM DEDUCTIBLE

\$25,000 Per Occurrence

MAXIMUM POLICY TERMS

36 Months

SUBMISSIONS

Please send all submissions to:

PropertySubmissions@ethospecialty.com



All policies are provided by leading Syndicate and Carrier partners with AM Best Ratings of 'A' or higher.

Construction AOP & Water Damage Deductible Buy Down (continued)

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ABOUT ETHOS

Ethos Specialty is a leading Managing General Underwriter (MGU) that develops industry-specific insurance programs and provides specialized underwriting services on behalf of high-quality carrier and syndicate partners. Ethos has developed, and is the underwriting manager for, multiple niche-programs across Property, Casualty and Transactional Liability Insurance.

DISCLAIMER

The information contained herein is offered as insurance Industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. Statements of coverage availability and scope are general in nature, subject to change and underwriting of any individual risk, and provide no guaranty or warranty of coverage, express or implied. The precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Insurance brokerage and related services are provided by Ethos Specialty Insurance Services LLC (California License No. 0M29989). The publication and delivery of the information contained herein is not intended as a solicitation for the purchase of insurance on any US risk.